## TIMBER RIDGE PROPERTY OWNERS' ASSOCIATION

## RESOLUTION

WHEREAS, at the October 2016 board meeting of Timber Ridge Property Owners Association a resolution was unanimously approved and adopted the following regarding Short Term Rentals;

WHEREAS, a short term rental is defined as any structure or property within Timber Ridge, that is bound by the covenants of the Timber Ridge Property Owner's Association, and is rented, leased, or occupied by residents other than the legal owner for a period of less than 6 months.

WHEREAS, known short term rental properties, as made evident by advertising, shall not be granted a 30 day grace period for covenant violations. Fines will be immediate and due upon receipt.

BE IT RESOLVED that the fine per violation, per day will be \$100.

Joseph F. Wiolet, President

The undersigned secretary of Timber Ridge Property Owners Association, hereby certifies that the above and foregoing is accurate.

WITNESS MY SIGNATURE OF SAID CORPORATION on the 10th day of October, 2016.

Cary Trapani, Secretary