TIMBER RIDGE PROPERTY OWNERS ASSOCIATION
BOARD OF DIRECTORS MINUTES–Special Meeting to Elect Officers June 22, 2020

PRESENT: Cathy Eagan Gill, Nancy Hardenstein, Rebecca O'Dwyer, Ronnie Sedlak , Ronnie Daniels, Martin Miller, Kim Reinike. Charlie Reymond, Brittany Scheid

OTHERS: Terie Velardi, POA Staff.

The TRPOA Board of Directors special meeting to elect officers on June 22, 2020 was called to order by Vice-President Nancy Hardenstein at 5:30pm.

Nancy opened the meeting with the introduction of the returning and new board members. She explained the purpose of the meeting was to elect the officers for the 2020-21 year; discuss committee assignments and overall board member roles and responsibilities.

ELECTION OF OFFICERS:

A motion nominating the following slate was made by Kim Reinike, second by Charlie Reymond accepted by the nominees and approved by all present:

President	Cathy E. Gill
Vice-President	Nancy Hardenstein
Secretary	Rebecca O'Dwyer
Treasurer	Ronnie Sedlak

Following vote, Nancy turned the meeting over to Cathy E. Gill. Cathy proceeded to address board housekeeping items. Cathy reported the results of the board elections noting there were three 3-year openings and one 2-year opening due to Joey's departure. The 3-year terms are being filled by Charlie Reymond, Ronnie Sedlak and Ronnie Daniels. The 2-year term is being filled by Brittany Scheid. Operational notebooks were handed out to all members.

FINANCIAL DIRECTIVES:

Cathy noted that the officers and the officer manager are granted check signing authority and banking privileges on all Association accounts by the board. The bank requires a board resolution stating as much. She further explained that policy is that any check over $500 requires two signatures; when invoices are received, they are reviewed by the president, treasurer and the board member assigned to the respective area of responsibility. Once approved the office will process payment. A motion to affirm the four officers; Cathy Gill, Anne (Nancy) Hardenstein, Rebecca O'dwyer and Ronnie Sedlak and the office manager, Terie Velardi as signatories on all banking accounts was made by Charlie Reymond, second by Kim Reinike and approved by all present.

DISPOSITION OF POA LOT:

Cathy reported the POA lot on Ironwood Cove sold and closed last week. She noted the proceeds from previous sales of POA lots have been put into certificates of deposit and ear marked as *Reserved* for unforeseen needs such has major storms like Katrina. Cathy noted that current interest rates are very low and advised we look at short-term accounts in the event interest rates go up we will have flexibility to get better rates. Cathy reviewed the rates at Hancock and Keesler. Discussion followed where everyone agreed to place the funds into a Keesler HIMMA account having the highest rates and suggested additional funds be taken from our current money market account and placed into a separate HIMMA account. A motion to take the proceeds from the Ironwood Cove sale and additional funds from the current money market account and open separate HIMMA accounts was made by Ronnie Sedlak, second by Rebecca O'Dwyer and approved by all.

COMMITTEE ASSIGNMENTS:

A list of committees/areas of responsibility was given to each member for their consideration and would be assigned at the July meeting. As the committees/areas of responsibility were reviewed members stepped up for their assignments.

Covenants	Nancy Hardenstein
Treasure Point	Charlie Reymond
Grounds & Maintenance	Ronnie Daniels
Financials/Budgeting	Cathy Gill, Ronnie Sedlak
Capital Improvements	Cathy Gill, Ronnie Sedlak, Martin Miller
Community Involvement	Brittany Sheid
City Liaison	Rebecca O'Dwyer
Security	Kim Reinike
PCI Liaison	Cathy Gill
Pool/Tennis Ct	Ronnie Sedlak
Architectural Liaison	OPEN
Board Elections	OPEN

There being no further business the meeting was adjourned at 6:00

Board Minutes respectively submitted by Terie Velardi, POA Staff.

NEXT MEETING – The next BOD meeting is scheduled for July 13, 2020 at 5:30 pm inside the PCIGC Banquet Room.